

March 18, 2014

Honorable William Monning
California State Senate
State Capitol, Room 4066
Sacramento, CA 95814

Re: SB 936 (Monning) – Support

Dear Senator Monning:

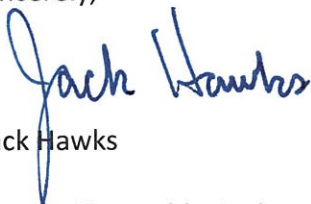
On behalf of the California Water Association (“CWA”), the statewide trade group representing 116 water utilities that are regulated by the California Public Utilities Commission (“Commission” or “CPUC”) and that serve nearly 6 million Californians, I am writing in support of Senate Bill 936 (Monning).

This bill would authorize the Commission to issue financing orders to facilitate the recovery, financing, or refinancing of water supply costs for the Monterey Peninsula. The bill also authorizes the Monterey Peninsula Water Management District to issue water rate relief bonds if the CPUC finds that the bonds will provide savings to water customers on the Monterey Peninsula.

CWA strongly supports SB 963 since this bill has the potential to provide cost savings to Monterey Peninsula water customers as the local community seeks to comply with the State Water Resources Control Board’s order to reduce water usage from the Carmel River by 2017. Without question, this bill will help the region move forward in solving its water supply challenges with financing that reduces rate impacts on customers.

Please do not hesitate to contact me at the phone numbers listed herein, or our Legislative Advocate, Jennifer Capitolo, at 916-442-8888, if you have any questions regarding CWA’s position on this measure. Thank you for your leadership on this important piece of legislation.

Sincerely,



Jack Hawks

Cc: Honorable Anthony Cannella
Honorable Luis Alejo
Honorable Mark Stone
Honorable Members of the Senate Governance & Finance Committee
Brian Weinberger, Committee Consultant
Ryan Eisberg, Republican Consultant
Martha Guzman-Aceves, Office of the Governor

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